

RADNOR TOWNSHIP SCHOOL DISTRICT
Wayne, Pennsylvania

General Fund
2007-08 Summary Budget Worksheet
(Final Budget)

Description	Budget 2006-07	Projected 2006-07	Budget 2007-08	% of Incr. (Budget to Budget)
Current Real Estate Taxes	\$52,173,911	\$51,593,182	\$54,891,828	5.2%
Other Revenues:				
Local Sources	5,623,747	6,521,263	5,947,707	5.8%
State Sources	6,656,085	6,698,089	6,987,894	5.0%
Federal Sources	452,020	503,771	602,191	33.2%
Other Financing Sources	0	358,770	523,598	0.0%
Sub-Total, Other Revenues	<u>12,731,852</u>	<u>14,081,893</u>	<u>14,061,390</u>	10.4%
Fund Balance Appropriation	475,000	0	615,000	29.5%
TOTAL REVENUES & FUND BALANCE APPROPRIATION	\$65,380,763	\$65,675,075	\$69,568,218	6.4%
Expenditures:				
Salaries & Wages	34,434,683	34,787,562	37,048,757	7.6%
Group Insur's. & Tuition Reimb.	8,226,232	7,124,678	7,587,455	-7.8%
P/R Taxes & Retirement Contr's.	5,134,057	5,189,934	5,753,512	12.1%
Sub-Total, Compensation	<u>47,794,972</u>	<u>47,102,174</u>	<u>50,389,724</u>	5.4%
Other Expenditures:				
Purchased Services	6,689,050	6,908,878	7,420,344	10.9%
Supplies, Books & Periodicals	3,220,581	3,347,512	2,969,772	-7.8%
Equipment	39,900	45,900	18,000	-54.9%
Other Expenses (Dues & Fees)	114,861	120,240	126,097	9.8%
Other Financing Uses (Transfers)	0	0	0	
Sub-Total, Other Expenses	<u>10,064,392</u>	<u>10,422,530</u>	<u>10,534,213</u>	4.7%
Total, Variable Expenses	<u>57,859,364</u>	<u>57,524,704</u>	<u>60,923,937</u>	5.3%
Fixed Cost	7,246,399	7,368,638	8,386,781	15.7%
Budgetary Reserve & Supt. Initiatives	275,000	55,000	257,500	-6.4%
TOTAL EXPENDITURES	\$65,380,763	\$64,948,342	\$69,568,218	6.4%
Full Property Assessments	\$3,081,228,973		\$3,087,279,000	
Net Assessments @ 97.5% collection rate	\$3,004,198,249		\$3,010,097,025	
Real Estate Tax Millage	17.367		18.2359	

Prepared: January 13, 2007
Revised: June 12, 2007

Revenues Excluding Current Real Estate Taxes

Description	Budget 2006-07	Projected 2006-07	Budget 2007-08
Local Revenues:			
Interim Real Estate Taxes	\$225,000	\$650,145	\$300,000
Delinquent Real Estate Taxes	600,000	631,000	600,000
Public Utility Realty Taxes	75,000	79,600	79,600
Valley Forge Military Academy	109,452	73,956	68,703
Occupational Privilege Taxes	101,000	110,962	110,962
Real Estate Transfer Taxes	1,600,000	1,770,000	1,650,000
Earnings on Investments	1,375,000	1,629,580	1,427,000
Student Activities	71,064	86,000	86,400
Revenue from Intermediate Sources - IDEA	500,133	500,133	500,133
Rental of Facilities	109,800	120,535	121,552
Tuitions	0	0	0
General Fund Receipts - Other LEAs	832,298	826,352	949,136
Miscellaneous	25,000	43,000	54,221
Total, Local Revenues	5,623,747	6,521,263	5,947,707
State Revenues:			
Basic Subsidy for Equal Educ.	1,636,558	1,636,558	1,652,924
Non-Public Tuition	37,653	38,000	15,826
Specific Program Subsidies	1,339,932	1,339,932	1,353,328
Transportation Subsidy	875,000	878,478	875,000
Social Security Subsidy	1,302,728	1,315,852	1,400,815
Retirement Contribution Subsidy	1,111,993	1,124,275	1,320,713
Debt Service Reimbursement	160,000	140,000	160,000
PA Accountability Grant	64,221	81,288	81,288
Dual Enrollment Grant	0	15,706	0
Medical, Dental & Nursing Reimbursements	128,000	128,000	128,000
Total, State Revenues	6,656,085	6,698,089	6,987,894
Federal Revenues:			
Title I Grant	168,778	169,918	169,918
Title II Grant	102,506	102,262	102,262
Title II Part D	2,868	0	0
Title III	0	58,610	58,610
Title V	6,275	3,288	3,288
Drug Free Schools Grant	10,013	8,113	8,113
Medical Access	161,580	161,580	260,000
Total, Federal Revenues	452,020	503,771	602,191
Other Financing Sources:			
Inter-Fund Transfers	0	358,770	523,598
Total, Other Financing Sources	0	358,770	523,598
TOTAL, REVENUES (Excluding Current Real Estate Taxes)	\$12,731,852	\$14,081,893	\$14,061,390

Budget Worksheet

Budget
2006-07

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Account Number	Description	Salaries & Wages	Group Insur. Tuition Reim	P/R Taxes Ret.Contr's.
1100	Regular Programs	\$17,699,721	\$4,254,539	\$2,639,029
1190	Federally Funded Regular Programs	0	0	0
1200	Special Education	3,590,008	643,184	535,270
1243	Gifted Education	775,535	173,134	115,632
1430	Homebound Instruction	18,400	0	2,744
2110	Pupil Personnel Svcs.	37,875	8,268	5,647
2120	Guidance Services	912,636	197,351	136,074
2140	Psychological Services	373,580	82,298	55,702
2160	Social Worker	92,798	19,126	13,837
2170	Student Accounting Services	43,980	10,215	6,557
2220	Technology Support Services	358,894	97,464	53,511
2250	Library Services, Instr.	634,612	175,680	94,621
2260	Instr./Curr. Dev. Services	430,839	93,219	64,238
2271	Instructional Staff Development Certificated	728,169	201,844	108,568
2290	Instructional Staff, Other	116,544	0	17,377
2310	Board Secretary Services	15,800	0	2,357
2330	Tax Collector	2,154	0	165
2340	Personnel Administration	313,999	62,926	46,817
2360	Educational Administration	324,044	124,756	48,314
2370	Community Relations Svcs.	59,436	11,439	8,863
2380	Principal Services	1,420,979	486,981	211,868
2390	Discipline Services	237,910	59,714	35,472
2410	Health Services	1,975	0	295
2440	Nursing Services	364,216	115,462	54,304
2500	Business Administration	570,138	137,336	85,008
2600	Operations	2,430,485	586,766	362,385
2660	Security	164,831	21,050	24,577
2700	Transportation Services	1,716,598	533,502	255,945
2834	N/Inst S/D Cert Staff	0	0	0
2836	N/Inst S/D N/Cert Staff	1,500	35,000	224
2842	Systems Analysis Services	386,070	79,863	57,562
3210	Student Activities	155,997	0	23,257
3250	Student Athletics	454,960	15,115	67,837
	Totals	\$34,434,683	\$8,226,232	\$5,134,057

Budget Worksheet

Projected
2006-07

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Account Number	Description	Salaries & Wages	Group Insur. Tuition Reim	P/R Taxes Ret. Contr's.
1100	Regular Programs	\$17,776,278	\$3,584,896	\$2,653,707
1190	Federally Funded Regular Programs	0	0	0
1200	Special Education	3,726,223	552,945	555,580
1243	Gifted Education	882,898	146,162	131,640
1430	Homebound Instruction	9,000	0	1,342
2110	Pupil Personnel Svcs.	37,981	6,926	5,664
2120	Guidance Services	932,181	166,594	138,988
2140	Psychological Services	387,077	64,973	57,713
2160	Social Worker	94,756	16,149	14,129
2170	Student Accounting Services	44,080	8,580	6,572
2220	Technology Support Services	375,751	82,075	56,026
2250	Library Services, Instr.	649,756	148,303	96,879
2260	Instr/Curr Dev Svcs	432,837	89,588	64,536
2271	Instructional Staff Development Certificated	716,051	262,064	106,763
2290	Instructional Staff, Other	123,541	0	18,420
2310	Board Secretary Services	14,800	0	2,207
2330	Tax Collector	27,291	7,985	3,913
2340	Personnel Administration	320,931	52,794	47,851
2360	Educational Administration	324,044	104,837	48,314
2370	Community Relations Svcs.	45,528	9,586	6,788
2380	Principal Services	1,461,863	416,626	217,964
2390	Discipline Services	242,468	50,018	36,152
2410	Health Services	2,059	0	307
2440	Nursing Services	374,448	97,409	55,830
2500	Business Administration	524,683	107,686	78,230
2600	Operations	2,419,907	546,057	360,808
2660	Security	180,045	17,730	26,844
2700	Transportation Services	1,652,201	449,566	246,342
2834	N/Inst S/D Cert Staff	0	6,760	0
2836	N/Inst S/D N/Cert Staff	1,500	48,524	224
2842	Systems Analysis Services	386,469	67,231	57,623
3210	Student Activities	163,995	0	24,451
3250	Student Athletics	456,920	12,614	68,127
Totals		34,787,562	\$7,124,678	\$5,189,934

Budget Worksheet

Budget
2007-08

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Account Number	Description	Salaries & Wages	Group Insur. Tuition Reim	P/R Taxes Ret.Contr's.
1100	Regular Programs	\$19,059,221	\$3,577,823	\$2,959,896
1190	Federally Funded Regular Programs	170,725	26,039	26,513
1200	Special Education	4,004,861	613,273	621,955
1243	Gifted Education	928,307	169,754	144,165
1430	Homebound Instruction	18,400	0	2,858
2110	Pupil Personnel Svcs.	39,265	8,044	6,099
2120	Guidance Services	958,589	188,767	148,869
2140	Psychological Services	397,177	75,460	61,681
2160	Social Worker	96,689	18,756	15,016
2170	Student Accounting Services	45,492	9,965	7,065
2220	Technology Support Services	388,119	95,323	60,275
2250	Library Services, Instr.	659,772	172,241	102,464
2260	Inst./Curr Dev. Services	471,238	104,048	73,185
2271	Instructional Staff Development Certificated	790,021	270,059	122,690
2290	Instructional Staff, Other	128,599	0	19,972
2310	Board Secretary Services	16,300	0	2,531
2330	Tax Collector	30,459	8,243	4,560
2340	Personnel Administration	311,342	61,315	48,352
2360	Educational Administration	322,933	121,759	50,151
2370	Community Relations Svcs.	62,662	11,134	9,732
2380	Principal Services	1,399,202	473,874	217,296
2390	Discipline Services	245,930	58,091	38,194
2410	Health Services	2,143	0	333
2440	Nursing Services	405,744	113,132	63,012
2500	Business Administration	522,725	126,099	81,178
2600	Operations	2,566,843	616,000	398,630
2660	Security	161,285	20,592	25,048
2700	Transportation Services	1,806,784	512,131	280,594
2834	N/Inst S/D Cert Staff	0	10,300	0
2836	N/Inst S/D N/Cert Staff	1,500	32,500	233
2842	Systems Analysis Services	397,044	78,083	61,661
3210	Student Activities	169,198	0	26,282
3250	Student Athletics	470,188	14,650	73,022
Totals		\$37,048,757	\$7,587,455	\$5,753,512

Purchased Services
(300,400,500)

Account Number	Description	Budget 2006-07	Projected 2006-07	Budget 2007-08
1100	Regular Programs	\$298,846	\$223,349	\$162,098
1190	Federally Funded Regular Programs	\$0	\$0	\$62,591
1200	Special Education	2,768,269	2,803,063	3,472,670
1243	Gifted Education	66,230	69,048	1,750
1290	Other Support	309,200	393,768	381,642
1430	Homebound Instruction	600	10,000	600
2110	Pupil Personnel Svcs.	2,250	1,898	1,950
2120	Guidance Services	650	650	3,190
2140	Psychological Services	73,500	73,415	70,291
2160	Social Worker	800	700	800
2170	Student Accounting Services	39,210	22,510	24,510
2220	Technology Support Services	11,300	10,800	11,300
2250	Library Services, Instr.	700	550	700
2260	Instr. & Curriculum Development Svcs.	78,000	77,900	70,200
2271	Instructional Staff Development Certificated	46,586	63,178	53,218
2310	Board Secretary Services	71,700	115,364	63,932
2320	Board Treasurer	810	810	810
2330	Tax Collection	4,425	8,130	22,004
2340	Personnel Administration	58,950	57,380	76,778
2350	Legal Services	280,000	350,000	280,000
2360	Educational Administration	18,477	24,513	17,540
2370	Community Relations Svcs.	67,000	67,000	67,000
2380	Principal Services	282,980	269,045	195,870
2420	Medical Services	2,000	2,300	2,600
2430	Dental Services	1,000	1,000	1,000
2440	Nursing Services	1,225	725	1,025
2500	Business Administration	140,560	152,464	167,122
2600	Operations	1,641,200	1,696,468	1,774,606
2660	Security	6,950	5,150	6,950
2700	Transportation Services	158,600	156,011	165,685
2836	N/Inst S/D N/Cert Staff	500	500	500
2842	Systems Analysis Services	115,171	117,250	118,709
3210	Student Activities	6,900	10,200	6,900
3250	Student Athletics	134,461	123,739	133,803
		\$6,689,050	\$6,908,878	\$7,420,344

**Supplies, Books & Periodicals
(600)**

Account Number	Description	Budget 2006-07	Projected 2006-07	Budget 2007-08
1100	Regular Programs	1,279,420	1,555,334	1,141,280
1200	Special Education	187,757	188,766	193,494
1243	Gifted Education	9,060	9,636	8,210
2110	Pupil Personnel Svcs.	900	1,042	1,100
2120	Guidance Services	4,950	4,591	7,051
2140	Psychological Services	8,200	8,200	10,200
2160	Social Worker	0	100	100
2170	Student Accounting Services	20,563	22,154	21,029
2220	Technology Support Services	5,868	3,500	3,000
2250	Library Services, Instr.	137,267	138,681	137,998
2260	Instr./Curr. Dev. Services	51,750	51,850	46,500
2271	Instructional Staff Development Certificated	25,250	25,250	25,250
2310	Board Services	5,500	5,250	5,250
2330	Tax Collector	3,800	1,500	1,000
2340	Personnel Administration	21,783	20,639	22,862
2360	Educational Administration	14,600	14,539	18,269
2370	Community Relations Svcs.	5,575	5,575	5,575
2380	Principal Services	44,010	38,411	51,200
2430	Dental Services	0	0	0
2440	Nursing Services	8,000	8,000	7,000
2500	Business Administration	35,784	35,539	36,862
2600	Operations	686,100	543,860	606,340
2660	Security	17,300	16,100	12,300
2700	Transportation Services	423,750	416,500	376,200
2836	N/Inst S/D N/Cert Staff	0	0	0
2842	Systems Analysis Services	75,850	80,738	81,752
3210	Student Activities	56,234	53,087	57,905
3250	Student Athletics	91,310	98,670	92,045
		\$3,220,581	\$3,347,512	\$2,969,772

**Equipment
(700)**

Account Number	Description	Budget 2006-07	Projected 2006-07	Budget 2007-08
1100	Regular Programs	\$21,900	\$21,900	\$0
1200	Special Education	0	0	0
1243	Gifted Programs	0	0	0
2110	Pupil Personnel Services	0	0	0
2140	Psychological Services	0	0	0
2170	Student Accounting Svcs.	0	0	0
2220	Technology Support Services	0	0	0
2250	Library Services	0	0	0
2271	Instructional Staff Development Certificated	0	0	0
2310	Board Services	0	0	0
2340	Personnel Services	0	0	0
2360	Educational Administration	0	0	0
2370	Community Relations Svcs.	0	0	0
2380	Principal Services	0	0	0
2440	Nursing Services	0	0	0
2500	Business Administration	0	0	0
2600	Operations	18,000	18,000	18,000
2700	Student Transportation	0	0	0
2842	Systems Analysis Services	0	6,000	0
3210	Student Activities	0	0	0
3250	Student Athletics	0	0	0
		\$39,900	\$45,900	\$18,000

Other Expense (Dues & Fees)
(800)

Account Number	Description	Budget 2006-07	Projected 2006-07	Budget 2007-08
1100	Regular Programs:	\$1,770	\$1,663	\$1,578
1200	Special Education	187	227	207
1243	Gifted Programs	0	176	0
2110	Pupil Personnel Svcs.	200	410	300
2120	Guidance Services	21,200	21,200	21,200
2170	Student Accounting Services	375	375	400
2220	Technology Support Services	350	350	350
2260	Inst./Curr Dev. Services	1,500	1,500	7,250
2271	Instructional Staff Development Certificated	20,000	20,000	20,000
2310	Board Services	11,875	12,000	12,000
2330	Tax Collection Services	0	0	0
2340	Personnel Administration	2,000	2,000	2,000
2360	Educational Administration	3,500	7,000	7,000
2370	Community Relations Svcs.	400	400	400
2380	Principal Services	4,050	4,050	5,150
2500	Business Administration	6,500	4,500	4,500
2600	Operations	5,000	5,000	5,000
2660	Security Svcs.	230	300	230
2700	Transportation Services	900	900	1,000
2842	Systems Analysis Services	700	700	700
3210	Student Activities	8,493	8,513	7,225
3250	Student Athletics	25,631	28,976	29,607
		<u>\$114,861</u>	<u>\$120,240</u>	<u>\$126,097</u>

Other Financing Uses (Transfers)
(900)

Account Number	Description	Budget 2006-07	Projected 2006-07	Budget 2007-08
5200	Fund Transfer - Capital Reserve	\$0	\$0	\$0
		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Fixed Cost

Description	Budget 2006-07	Projected 2006-07	Budget 2007-08
Debt Service: (Principal, Interest, Rentals & Fees)			
GO Bonds, 1997 Second Issue	1,500	2,000	1,500
GO Bonds, 2000	1,500	1,100	1,500
GO Note, 2000	637,500	561,968	561,000
GO Bonds, 2004	1,685,560	1,685,310	1,689,789
GO Bonds, 2005 Series A (Refunded GOB 2000)	1,244,638	1,244,638	1,239,707
GO Bonds, 2005 Series B (New \$ RMS, IES, WES, ADM)	2,131,496	1,901,896	1,907,296
GO Bonds, 2005 Series C (Refunded GOB 1997-2)	247,135	604,405	827,805
GO Bonds, 2006 (Refunded portion of GOB 2005B)	0	64,658	438,551
GO Bonds, 2007 (Balance of Parameters Resolution)	0	0	360,000
Del. Co. Vo-Tech Authority	17,118	17,118	18,000
DCCC Authority	96,420	96,420	99,818
Radnor Township School Authority	4,500	4,200	4,500
Total, Debt Service	<u>6,067,367</u>	<u>6,183,713</u>	<u>7,149,466</u>
Other Fixed Cost: (Tuition and Operating Contributions)			
Delaware County Community College	1,063,034	1,063,034	1,102,805
Delaware County Vo-Tech	54,078	57,371	69,990
Delaware County IU	61,920	64,520	64,520
Total, Other Fixed Cost	<u>1,179,032</u>	<u>1,184,925</u>	<u>1,237,315</u>
TOTAL, FIXED COST	<u>\$7,246,399</u>	<u>\$7,368,638</u>	<u>\$8,386,781</u>