

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/23/2017



President of the Board - Original Signature Required

Date 5/23/2017



Secretary of the Board - Original Signature Required

Date 5/23/2017



Chief School Administrator - Original Signature Required

Date 5/23/2017

Michelle A Diekow

Contact Person

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Radnor Township SD	COUNTY : Delaware	AUN : 125237603
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)?

Yes No

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$96315286
Ending Unassigned Fund Balance	\$7460242
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.7%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/6/2017
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Radnor Township SD	County : Delaware	AUN Number : 125237603
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/23/2017
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$29,509.06 C x 2%: \$29,062.86</p>	District rounds up to ensure all funds are allotted towards homesteads.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Amount is for potential teaching positions based on enrollment.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unforeseen expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Fund Balance Committed for Capital Projects, Curriculum and Technology Initiatives and PSERS Rate Stabilization.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	944,414
0830 Committed Fund Balance	8,165,531
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	7,356,570
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$15,522,101</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	79,999,614
7000 Revenue from State Sources	15,074,074
8000 Revenue from Federal Sources	745,488
9000 Other Financing Sources	6,000
Total Estimated Revenues And Other Financing Sources	<u>\$95,825,176</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$111,347,277</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	73,454,791
6112 Interim Real Estate Taxes	340,000
6113 Public Utility Realty Taxes	78,020
6114 Payments in Lieu of Current Taxes - State / Local	340,829
6140 Current Act 511 Taxes - Flat Rate Assessments	105,000
6150 Current Act 511 Taxes - Proportional Assessments	1,530,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,100,000
6500 Earnings on Investments	175,000
6700 Revenues from LEA Activities	40,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	474,619
6910 Rentals	168,355
6920 Contributions and Donations from Private Sources	60,000
6940 Tuition from Patrons	1,965,000
6990 Refunds and Other Miscellaneous Revenue	167,500

REVENUE FROM LOCAL SOURCES \$79,999,614

REVENUE FROM STATE SOURCES

7110 Basic Education Funding	2,084,114
7160 Tuition for Orphans Subsidy	150,000
7271 Special Education funds for School-Aged Pupils	1,689,479
7311 Pupil Transportation Subsidy	441,028
7312 Nonpublic and Charter School Pupil Transportation Subsidy	433,125
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	103,119
7330 Health Services (Medical, Dental, Nurse, Act 25)	112,000
7340 State Property Tax Reduction Allocation	1,453,143
7505 Ready to Learn Block Grant	113,925
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	15,000
7810 State Share of Social Security and Medicare Taxes	1,598,482
7820 State Share of Retirement Contributions	6,880,659

REVENUE FROM STATE SOURCES \$15,074,074

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	330,184
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	81,886
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	33,458
8732 ARRA - Qualified School Construction Bonds (QSCB)	250,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	49,960
REVENUE FROM FEDERAL SOURCES	\$745,488
OTHER FINANCING SOURCES	
9500 Capital Contributions	2,500
9900 Other Financing Sources Not Listed Elsewhere in the 9000 Series	3,500
OTHER FINANCING SOURCES	\$6,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	95,825,176

Act 1 Index (current): 2.5%

Calculation Method:	Rate	Additional Mills For Community College: 0.4792
Approx. Tax Revenue from RE Taxes:	\$71,935,502	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,453,143</u>	
Total Approx. Tax Revenue:	\$73,388,645	
Approx. Tax Levy for Tax Rate Calculation:	\$74,484,109	
	Delaware	Total

2016-17 Data		
a. Assessed Value	\$3,193,191,900	\$3,193,191,900
b. Real Estate Mills	22.4587	22.4587
I. 2017-18 Data		
c. 2015 STEB Market Value	\$5,040,443,014	\$5,040,443,014
d. Assessed Value	\$3,218,749,233	\$3,218,749,233
e. Assessed Value of New Constr/ Renov	\$0	\$0

2016-17 Calculations		
f. 2016-17 Tax Levy	\$71,714,939	\$71,714,939
(a * b)		
2017-18 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy		\$71,714,939
(f Total * g)		
i. Base Mills Subject to Index	22.4587	22.4587
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	98.50000%	98.50000%
k. Tax Levy Needed		\$74,484,109
(Approx. Tax Levy * g)		
I. 2017-18 Real Estate Tax Rate	23.1407	23.1407
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$74,484,110	\$74,484,110
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$73,030,967
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$71,935,502
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.5%

Calculation Method:

Rate Additional Mills For Community College:
0.4792

Approx. Tax Revenue from RE Taxes: \$71,935,502
 Amount of Tax Relief for Homestead Exclusions: \$1,453,143
 Total Approx. Tax Revenue: \$73,388,645
 Approx. Tax Levy for Tax Rate Calculation: \$74,484,109

Delaware Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	23.0201	23.0202
q. Mills In Excess of Index (if (l > p), (l - p))	0.1206	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$74,095,929	\$74,095,929
IV. s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$388,181	\$388,181
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$382,358	\$382,358
v. 2015-2016 Total Real Estate Mills	23.6199	
w. Tax Levy Generated By Mills (Line m)	\$74,484,110	\$74,484,110
V. x. Tax Levy Generated By Additional Mills (Additional Mills / 1000 * d)	\$1,542,425	\$1,542,425
y. Tax Levy minus Tax Relief for Homestead Exclusions		\$74,573,392
z. Net Tax Revenue Generated by Mills (y * j)		\$73,454,791
Information Related to Property Tax Relief		
V1. Assessed Value Exclusion per Homestead	\$12,761	
Number of Homestead/Farmstead Properties	4821	4821
Median Assessed Value of Homestead Properties		\$292,330

Act 1 Index (current): 2.5%

Calculation Method: Rate Additional Mills For Community College: 0.4792

Approx. Tax Revenue from RE Taxes: \$71,935,502

Amount of Tax Relief for Homestead Exclusions \$1,453,143

Total Approx. Tax Revenue: \$73,388,645

Approx. Tax Levy for Tax Rate Calculation: \$74,484,109

Delaware

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,453,143	Lowering RE Tax Rate	\$0	\$1,453,143
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,453,143

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Delaware	3,218,749,233	23.6199	76,026,535			98.50000%	
Totals:	3,218,749,233		76,026,535	1,453,143	74,573,392	98.50000%	73,454,791

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	105,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 105,000 105,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,530,000	1,530,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 1,530,000 1,530,000

Total Act 511, Current Taxes 1,635,000

Act 511 Tax Limit -->	5,040,443,014	12	60,485,316
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		
		2016-17 (Rebalanced)	2017-18	Percent Change in Rate			2016-17 (Rebalanced)	2017-18	Percent Change in Rate
6111	<u>Current Real Estate Taxes</u> Delaware	22.4587	23.1407	3.04%	No	2.5%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	2.5%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.5%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	37,966,737
1200 Special Programs - Elementary / Secondary	15,005,537
1300 Vocational Education	168,000
1400 Other Instructional Programs - Elementary / Secondary	25,828
1700 Higher Education Programs	1,129,056
Total Instruction	\$54,295,158
2000 Support Services	
2100 Support Services - Students	4,123,166
2200 Support Services - Instructional Staff	4,342,838
2300 Support Services - Administration	5,839,411
2400 Support Services - Pupil Health	1,244,423
2500 Support Services - Business	1,106,355
2600 Operation and Maintenance of Plant Services	8,152,770
2700 Student Transportation Services	4,107,971
2800 Support Services - Central	1,032,438
2900 Other Support Services	78,913
Total Support Services	\$30,028,285
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,330,453
Total Operation of Non-Instructional Services	\$1,330,453
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	7,021,909
5200 Interfund Transfers - Out	3,063,179
5900 Budgetary Reserve	576,302
Total Other Expenditures and Financing Uses	\$10,661,390
Total Estimated Expenditures and Other Financing Uses	\$96,315,286

2017-2018 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	22,182,942
200 Personnel Services - Employee Benefits	13,836,563
300 Purchased Professional and Technical Services	1,074,693
400 Purchased Property Services	93,562
500 Other Purchased Services	129,950
600 Supplies	634,972
700 Property	7,340
800 Other Objects	6,715
Total Regular Programs - Elementary / Secondary	\$37,966,737
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,113,521
200 Personnel Services - Employee Benefits	3,067,219
300 Purchased Professional and Technical Services	1,925,457
400 Purchased Property Services	15,000
500 Other Purchased Services	4,775,973
600 Supplies	71,954
700 Property	35,828
800 Other Objects	585
Total Special Programs - Elementary / Secondary	\$15,005,537
1300 <u>Vocational Education</u>	
500 Other Purchased Services	168,000
Total Vocational Education	\$168,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	12,000
200 Personnel Services - Employee Benefits	4,828
500 Other Purchased Services	9,000
Total Other Instructional Programs - Elementary / Secondary	\$25,828
1700 <u>Higher Education Programs</u>	
500 Other Purchased Services	1,129,056
Total Higher Education Programs	\$1,129,056
Total Instruction	\$54,295,158
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,361,800
200 Personnel Services - Employee Benefits	1,450,178
300 Purchased Professional and Technical Services	232,840
500 Other Purchased Services	21,290
600 Supplies	41,329
700 Property	13,080
800 Other Objects	2,649
Total Support Services - Students	\$4,123,166

2017-2018 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	2,303,017
200 Personnel Services - Employee Benefits	1,669,335
300 Purchased Professional and Technical Services	114,400
400 Purchased Property Services	61,782
500 Other Purchased Services	75,175
600 Supplies	110,459
700 Property	2,700
800 Other Objects	5,970
Total Support Services - Instructional Staff	\$4,342,838
2300 Support Services - Administration	
100 Personnel Services - Salaries	3,034,690
200 Personnel Services - Employee Benefits	1,930,374
300 Purchased Professional and Technical Services	295,180
400 Purchased Property Services	256,440
500 Other Purchased Services	128,300
600 Supplies	58,835
700 Property	3,180
800 Other Objects	132,412
Total Support Services - Administration	\$5,839,411
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	536,056
200 Personnel Services - Employee Benefits	383,094
300 Purchased Professional and Technical Services	308,000
400 Purchased Property Services	1,000
500 Other Purchased Services	1,560
600 Supplies	8,000
700 Property	6,713
Total Support Services - Pupil Health	\$1,244,423
2500 Support Services - Business	
100 Personnel Services - Salaries	541,806
200 Personnel Services - Employee Benefits	402,467
300 Purchased Professional and Technical Services	17,200
400 Purchased Property Services	3,907
500 Other Purchased Services	130,300
600 Supplies	7,200
700 Property	1,500
800 Other Objects	1,975
Total Support Services - Business	\$1,106,355
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	3,178,667
200 Personnel Services - Employee Benefits	2,349,072
300 Purchased Professional and Technical Services	71,000
400 Purchased Property Services	705,356
500 Other Purchased Services	229,700

2017-2018 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
600 Supplies	1,534,975
700 Property	42,000
800 Other Objects	42,000
Total Operation and Maintenance of Plant Services	\$8,152,770
2700 Student Transportation Services	
100 Personnel Services - Salaries	1,889,402
200 Personnel Services - Employee Benefits	1,677,210
300 Purchased Professional and Technical Services	59,875
400 Purchased Property Services	20,548
500 Other Purchased Services	149,215
600 Supplies	304,856
700 Property	6,540
800 Other Objects	325
Total Student Transportation Services	\$4,107,971
2800 Support Services - Central	
100 Personnel Services - Salaries	607,027
200 Personnel Services - Employee Benefits	401,893
500 Other Purchased Services	16,600
600 Supplies	5,298
800 Other Objects	1,620
Total Support Services - Central	\$1,032,438
2900 Other Support Services	
500 Other Purchased Services	78,913
Total Other Support Services	\$78,913
Total Support Services	\$30,028,285
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	688,919
200 Personnel Services - Employee Benefits	292,526
300 Purchased Professional and Technical Services	154,125
400 Purchased Property Services	7,500
500 Other Purchased Services	11,318
600 Supplies	76,627
700 Property	3,161
800 Other Objects	96,277
Total Student Activities	\$1,330,453
Total Operation of Non-Instructional Services	\$1,330,453
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	2,890,410
900 Other Uses of Funds	4,131,499
Total Debt Service / Other Expenditures and Financing Uses	\$7,021,909
5200 Interfund Transfers - Out	

<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	3,063,179
Total Interfund Transfers - Out	\$3,063,179
5900 Budgetary Reserve	
800 Other Objects	576,302
Total Budgetary Reserve	\$576,302
Total Other Expenditures and Financing Uses	\$10,661,390
TOTAL EXPENDITURES	\$96,315,286

Cash and Short-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	25,000,000	24,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	3,000,000	1,000,000
Other Capital Projects Fund		
Debt Service Fund	1,300,000	1,300,000
Food Service / Cafeteria Operations Fund	800,000	800,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	360,000	360,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	10,000	10,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$30,470,000	\$27,470,000

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$30,470,000	\$27,470,000
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Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

General Fund

0510 Bonds Payable	94,990,424	91,169,035
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	785,629	785,926
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,022,192	1,000,000
0599 Other Long-Term Liabilities	134,940,332	134,940,332

Total General Fund	\$231,738,577	\$227,895,293
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities	1,372,668	1,372,668
Total Food Service / Cafeteria Operations Fund	\$1,372,668	\$1,372,668

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
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Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$233,111,245	\$229,267,961

<u>Short-Term Payables</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	12,300,000	12,300,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	50,000	50,000
Other Capital Projects Fund		
Debt Service Fund	1,400,000	1,400,000
Food Service / Cafeteria Operations Fund	150,000	150,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$13,900,000	\$13,900,000
TOTAL INDEBTEDNESS	\$247,011,245	\$243,167,961

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	944,414
0830 Committed Fund Balance	7,571,749
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	7,460,242
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$15,031,991
5900 Budgetary Reserve	576,302
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$16,552,707