



**RADNOR TOWNSHIP SCHOOL DISTRICT
Course Overview**



***Integrated College Accounting Honors
Course # 1090***

General Information

Credits: 1.0
Weighted: Yes
Prerequisite: N/A

Length: Full Year
Format: Meets Daily
Grade: 10-12

Course Description

College Accounting is a year-long course designed to introduce students to the field of accounting. The course covers the fundamental principles and vocabulary of accounting, highlighting balance sheet and income statement preparation and presentation. It covers all the learning objectives of traditional college courses in financial and managerial accounting. The course presents accounting theory and practice in analysis of business transactions. The complete accounting cycle and the interpretation of financial data are stressed. Topics include accounting information systems, statement of cash flow, financial ratio analysis, sales and receivables, taxes, capital budgeting, fixed assets, long term debt and equity, leases, and forms of business organizations. Students will learn how businesses plan for and evaluate their operating, financing and investing decisions and how accounting systems gather and provide data to internal and external decision makers. Other topics include accounting for merchandise firms, time value of money, cost-volume profit analysis and variance analysis. At the completion of this course students will be better able to determine whether they are suited to a college major in accounting and business. It is an essential course for potential college business and accounting majors.

Course Objectives:

Students will have the opportunity to:

- Acquire a working vocabulary of common business terms
- Explain the concept of accounting
- Explain the need for accounting standards - GAAP
- Discuss the role of ethics in accounting
- Explain the use of technology in accounting
- Describe the nature of income statements, balance sheets, and cash flow statements
- Step through each process in the accounting cycle.

Common Assessments:

Grades will be based on a variety of assessments including classwork, homework, tests, and projects. Assignments will be given a point value based on their length and difficulty. The Radnor High School grading system and scale will be used to determine letter grades.

Major Units of Study:

Units of study are organized in a manner that encourages students to make connections across complex skills, strategies, and content.

Introduction To Accounting & Financial Reporting
Cost-Volume-Profit Analysis
Accounting Information System
Accounting for Sales and Inventory
Time Value of Money
Accounting for Fixed Assets
Accounting for Long-term Liabilities and Equity
Financial Statements

Materials & Texts

Text: *Introduction to Accounting An Integrated Approach*, Ainsworth & Deines, McGraw-Hill, 2011. ISBN: 0-07-747003-6

Current events analysis using resources like the Wall Street Journal, New York Times, Business Week, and more.

Spreadsheet projects will utilize Microsoft Excel.

Students will use online technology including websites and apps to collaborate with the teacher and with each other.