

LEA Name: Radnor Township SD
Address 135 S Wayne Avenue
City Wayne, PA 19087-

Class Size: 2

County: Delaware
AUN Number: 125237603

Pennsylvania Department of Education
Comptroller's Office
Annual Financial Report, PDE-2057
School District, AVTS/CTC, Special Program Jointures, and Charter School

For the Fiscal Year Ending
06/30/2009

CERTIFICATION: By signing this report I agree that this is a complete and accurate statement of the financial operations and status of the local education agency for the fiscal year. It has been prepared in accordance with generally accepted accounting principles and established Commonwealth of PA reporting guidelines.

Linda E. Grobman
Chief School Administrator _____ Date 11/16/09

Shankar
Board Secretary _____ Date 11/16/09

Adelaide Tansey
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Contact Person Fax Number

Amounts Expressed in Whole Dollars

ASSETS	Governmental Activities	Business-Type Activities	TOTAL	Component Units
Current Assets:				
0100 Cash and Cash Equivalents				
0110 Investments	7,284,303	762,424	8,046,727	
0120 Taxes Receivable (Net)	14,000,000	160,853	14,160,853	
0141 Due from Other Governments	901,328		901,328	
0142 State Revenue Receivable	617,872	(617,872)		
0143 Federal Revenue Receivable	286,666		286,666	
0145 Other Intergovernmental Revenue Receivable	71,925		71,925	
0146 Due From Primary Governments				
0147 Due From Component Units				
0150 Other Receivables				
0170 Inventories	732,945	38,759	771,704	
0180 Prepaid Expenses / Expenditures		34,103	34,103	
0190 Other Current Assets				
Total Current Assets	23,895,039	378,267	24,273,306	
Noncurrent Assets:				
0108 Restricted Cash and Cash Equivalents				
0211 Land				
0212 Site Improvements	2,952,500		2,952,500	
0220 Building & Building Improvements (net Acc Dep)	2,367,246		2,367,246	
0230 Furniture & Equipment (net Acc Dep)	74,815,161		74,815,161	
0250 Construction in Progress	5,441,514	151,393	5,592,907	
0260 Long-Term Prepayments (net Acc Amort LT Prepaymt)	41,977,989		41,977,989	
0280 Infrastructure Assets (net Acc Dep)	903,611		903,611	
0290 Other LT Receivables (incl Adv to Other Funds)				
Total Noncurrent Assets	128,458,021	151,393	128,609,414	
TOTAL ASSETS	152,353,060	529,660	152,882,720	

Amounts Expressed in Whole Dollars

	Governmental Activities	Business-Type Activities	TOTAL	Component Units
LIABILITIES				
Current Liabilities:				
0403 Internal Balances				
0411 Due to Other Governments				
0412 Due to Primary Government				
0413 Due to Component Units				
0420 Accounts Payable				
0430 Contracts Payable	2,876,788	24,491	2,901,279	
0440 Current Portion of Long-Term Debt	4,369,502		4,369,502	
0450 Short-Term Payables				
0461 Accrued Salaries and Benefits	5,360,827		5,360,827	
0462 Payroll Deductions and Withholdings				
0480 Deferred Revenues	25,919	57,778	83,697	
0490 Other Current Liabilities	715,658		715,658	
Total Current Liabilities	13,348,694	82,269	13,430,963	
Noncurrent Liabilities:				
0470 Advances from Other Funds				
0510 Bonds Payable	91,980,390		91,980,390	
0520 Extended Term Financing Agreements Payable	15,000,000		15,000,000	
0530 Lease Purchase Obligations				
0540 LT Portion of Comp Abs	2,024,869		2,024,869	
0550 Authority Lease Obligations				
0560 Other Postemployment Benefits (OPEB)				
0599 Other Long-Term Liabilities				
Total Noncurrent Liabilities	109,005,259		109,005,259	
TOTAL LIABILITIES	122,353,953	82,269	122,436,222	
NET ASSETS				
0791 Invested in Capital Assets Net of Related Debt	18,128,498	151,393	18,279,891	
0792 Retirement of Long-Term Debt				
0793 Capital Projects				
0794 Term Endowment - Expendable				
0795 Permanent Endowment - Nonexpendable				
0798 Other Restrictions				
0799 Unrestricted (deficit)	11,870,609	295,998	12,166,607	
TOTAL NET ASSETS	29,999,107	447,391	30,446,498	
TOTAL LIABILITIES AND NET ASSETS	152,353,060	529,660	152,882,720	

Amounts Expressed in Whole Dollars

	Expenses	Indirect Expenses Allocation	Charges for Services	Program Revenues Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities					
Depreciation - unallocated					
Instruction	40,177,642		143,351	6,498,397	
Instructional Student Support	6,930,036			350,969	
Administrative and Financial Support Svcs	6,576,772			210,036	
Operation and Maintenance of Plant Services	7,300,663		146,390	216,295	
Pupil Transportation	3,220,541			1,002,699	
Food Service (Governmental Activity)					
Student Activities	1,194,474		30,262	38,123	
Community Services			62,276	889,785	
Scholarships and Awards					
Interest on Long-Term Debt	5,080,200			78,965	
Total Governmental Activities	70,480,328		382,279	9,285,269	
Business-type Activities					
Food Service (Business-type Activity)	1,534,264		1,396,753	145,602	
Child Care					
Other Enterprise Funds					
Total Business-Type Activities	1,534,264		1,396,753	145,602	
TOTAL PRIMARY GOVERNMENT	72,014,592		1,779,032	9,430,871	
Component Units					
TOTAL PRIMARY GOVERNMENT AND COMPONENT UNITS	72,014,592		1,779,032	9,430,871	

Net (Expense) Revenue and
 Changes in Net Assets

Governmental Activities	Business-type Activities	Total	Component Units
(33,535,894)		(33,535,894)	
(6,579,067)		(6,579,067)	
(6,366,736)		(6,366,736)	
(6,937,978)		(6,937,978)	
(2,217,842)		(2,217,842)	
(1,126,089)		(1,126,089)	
952,061		952,061	
(5,001,235)		(5,001,235)	
(60,812,780)		(60,812,780)	
	8,091	8,091	
	8,091	8,091	
(60,812,780)	8,091	(60,804,689)	
(60,812,780)	8,091	(60,804,689)	

Amounts Expressed in Whole Dollars

Expenses	Indirect Expenses Allocation	Charges for Services	Program Revenues Operating Grants and Contributions	Capital Grants and Contributions
TOTAL PRIMARY GOVERNMENT AND COMPONENT UNITS (from previous page)				
General Revenues, Special and Extraordinary Items, and Transfers				
Taxes:				
Property Taxes, Levied for General Purposes, Net				
Other taxes levied				
Grants, subsidies, contributions not restricted				
Investment Earnings				
Receipts from Member Districts				
Miscellaneous Income				
Special Item (e.g., Contr to Term or Perm Endowmt)				
Extraordinary Items				
Transfers between Governmental, BT Activities				
Total General Revenues, Special and Extraordinary Items, and Transfers				
CHANGES IN NET ASSETS				
Net Assets, Beginning				
Prior Period Adjustment				
NET ASSETS - END OF FISCAL YEAR				

Net (Expense) Revenue and
Changes in Net Assets

Governmental Activities	Business-type Activities	Total	Component Units
(60,812,780)	8,091	(60,804,689)	
58,746,175		58,746,175	
1,245,537		1,245,537	
1,790,041		1,790,041	
723,504	4,380	727,884	
252,703		252,703	
62,757,960	4,380	62,762,340	
1,945,180	12,471	1,957,651	
28,053,927	434,920	28,488,847	
29,999,107	447,391	30,446,498	

Amounts Expressed in Whole Dollars

		General (10)	Capital Reserve (690, 1850) (21)	Capital Reserve 1432 (22)	Public Purpose Trust (27)	Other Compt Approved (28)
ASSETS						
Assets						
0100	Cash and Cash Equivalents	4,703,852				
0110	Investments	14,000,000				
0120	Taxes Receivable (Net)	901,328				
0130	Due From Other Funds	630,242				
0141	Due from Other Governments					
0142	State Revenue Receivable	286,666				
0143	Federal Revenue Receivable	71,925				
0145	Other Intergovernmental Revenue Receivable					
0146	Due From Primary Governments					
0147	Due From Component Units					
0150	Other Receivables (Include Bond Proceeds Receivable)	774,546				
0160	Advances to Other Funds (Long-Term Loans)					
0170	Inventories					
0180	Prepaid Expenses / Expenditures					
0190	Other Current Assets					
TOTAL ASSETS		21,368,559				

Athletic/ Activity (29)	Capital Projects (30)	Debt Service (40)	Permanent (90)	Non-Major Governmental Funds	Total Governmental Funds	Assets
				2,580,451	7,284,303	0100
					14,000,000	0110
					901,328	0120
				2,465,825	3,096,067	0130
						0141
					286,666	0142
					71,925	0143
						0145
						0146
						0147
					774,546	0150
						0160
						0170
						0180
						0190
				5,046,276	26,414,835	

Amounts Expressed in Whole Dollars

	General (10)	Capital Reserve (690, 1850) (21)	Capital Reserve 1432 (22)	Public Purpose Trust (27)	Other Compt Approved (28)
LIABILITIES AND FUND BALANCES					
Liabilities					
0400 Due to Other Funds	2,507,426				
0411 Due to Other Governments	32,581				
0412 Due to Primary Government					
0413 Due to Component Units					
0420 Accounts Payable	1,547,493				
0430 Contracts Payable					
0440 Current Portion of Long-Term Debt (e.g. St Comp Abs)					
0450 Short-Term Payables					
0461 Accrued Salaries and Benefits	6,220,145				
0462 Payroll Deductions and Withholdings					
0470 Advances from Other Funds					
0480 Deferred Revenues	927,247				
0490 Other Current Liabilities	683,077				
TOTAL LIABILITIES	11,917,969				
Fund Balances					
0751 Reserve for Inventories					
0752 Reserve for Prepaid Expenses					
0753 Reserve for Encumbrances					
0754 Reserve for Retirement of Long-Term Debt					
0755 Reserve for Capital Projects					
0759 Reserve for Other (explain)					
0771 Unreserved - Designated	854,620				
0772 Unreserved - Undesignated	8,595,970				
TOTAL FUND BALANCES	9,450,590				
TOTAL LIABILITIES AND FUND BALANCES	21,368,559				

Athletic/ Activity (29)	Capital Projects (30)	Debt Service (40)	Permanent (90)	Non-Major Governmental Funds	Total Governmental Funds	
				12,370	2,519,796	Liabilities
					32,581	0400
						0411
						0412
				990,246	2,537,739	0413
						0420
						0430
						0440
						0450
					6,220,145	0461
						0462
						0470
					927,247	0480
					683,077	0490
				1,002,616	12,920,585	
						Fund Balances
						0751
						0752
						0753
						0754
						0755
						0759
					854,620	0771
				4,043,660	12,639,630	0772
				4,043,660	13,494,250	
				5,046,276	26,414,835	

Amounts Expressed in Whole Dollars

	Amount	Amount
Total Fund Balances - Governmental Funds		13,494,250
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of :	2,952,500	
Land		
Land Improvements	5,139,669	
Buildings and improvements	135,976,053	
Furniture and equipment	31,298,587	
Accumulated depreciation	(89,790,388)	
Construction in progress	41,977,989	127,554,410
Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:	(95,005,000)	
Bonds payable		
Notes payable	(15,000,000)	
Accumulated compensated absences/early retirement incentiveq	(2,024,869)	
Accrued interest payable	(1,403,711)	(113,433,580)
Refunded debt and bond issuance costs resulted in deferred charges and credits which will be amortized over the life of the new debt but do not represent current rights.		1,482,699
Some of the District's revenues will be collected after year end but are not available soon enough to pay for the current period's expenditures and therefore are deferred in the funds.		901,328
Total Net Assets - Governmental Activities		29,999,107

Amounts Expressed in Whole Dollars

	General (10)	Capital Reserve (690, 1850) (21)	Capital Reserve 1432 (22)	Public Purpose Trust (27)	Other Compt Approved (28)
REVENUES					
6000 Local Sources	62,353,943				
7000 State Sources	8,351,202				
8000 Federal Sources	633,417				
TOTAL REVENUES	71,338,562				
EXPENDITURES					
1000 Instruction	39,474,513				
2000 Support Services	22,386,245				
3000 Noninstructional Services	1,128,593				
4000 Fac Acq, Const, and Imp					
5110 Debt Service (Principal & Interest)	7,227,242				
5130 Refund of Prior Year Receipts	957				
5140 Short Term Borrowing – Interests and Costs					
TOTAL EXPENDITURES	70,217,550				
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,121,012				
OTHER FINANCING SOURCES (USES)					
9110 Bonds Issued (Face Value) (Do not include Refunded Bonds)					
9120 Refunding Bonds Issued					
9130 Bond Premiums					
9200 Proceeds From Extended Term Financing					
9300 Interfund Transfers (From Other Funds)					
9400 Sale / Compensation for Fixed Assets	582				
9710 Transfers from Component Unit					
9720 Transfers From Primary Govt					
9900 Other Financing Sources Not Listed (9000 Series)	252,121				
5120 Debt Service - Refunded Bond Issues (Pmt to Ref Bond Escrow Agent)					
5150 Bond Discounts					
5200 Interfund Transfers Out	250,000				
5300 Transfers Involving Component Units					
TOTAL OTHER FINANCING SOURCES (USES)	2,703				

Athletic/ Activity (29)	Capital Projects (30)	Debt Service (40)	Permanent (90)	Non-Major Governmental Funds	Total Governmental Funds	
				1,010,283	63,364,226	6000
					8,351,202	7000
					633,417	8000
				1,010,283	72,348,845	
				573,000	40,047,513	1000
				2,956,903	25,343,148	2000
				48,702	1,177,295	3000
				1,385,416	1,385,416	4000
					7,227,242	5110
					957	5130
						5140
				4,964,021	75,181,571	
				(3,953,738)	(2,832,726)	
						9110
						9120
						9130
						9200
				250,000	250,000	9300
					582	9400
						9710
						9720
					252,121	9900
						5120
						5150
					250,000	5200
						5300
				250,000	252,703	

Amounts Expressed in Whole Dollars

	General (10)	Capital Reserve (690, 1850) (21)	Capital Reserve 1432 (22)	Public Purpose Trust (27)	Other Compt Approved (28)
SPECIAL AND EXTRAORDINARY ITEMS					
8888 Special Items					
8889 Extraordinary Items					
NET CHANGE IN FUND BALANCES					
0040 Fund Balance - Beginning of Fiscal Year	1,123,715				
0050 Prior Period Adjustment	8,326,875				
FUND BALANCE - END OF YEAR	9,450,590				

Athletic/ Activity (29)	Capital Projects (30)	Debt Service (40)	Permanent (90)	Non-Major Governmental Funds	Total Governmental Funds	
						8888
						8889
				(3,703,738)	(2,580,023)	
				7,747,398	16,074,273	0040
						0050
				4,043,660	13,494,250	

Amounts Expressed in Whole Dollars

	Amount	Amount
Total net change in fund balances - governmental funds		(2,580,023)
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. The is the amount by which capital outlay (\$5,917,528) exceeded depreciation (5,046,067) in the period.		871,461
Because some property taxes will not be collected for several months after the District's fiscal year ends, they are not considered as "available" revenues in the governmental funds. Deferred tax revenues increased by this amount this year.		(163,843)
In the statement of activities, certain operating expenses-compensated absences (vacations and sick leave) and special termination benefits (early retirement)-are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid.) This is the amount by which current period amounts paid exceeded current period compensated absences earned.		1,680,949
Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due and thus, requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.		169,334
Governmental funds report bond issuance cost, discounts and deferred amounts on refunding as expenditures and bond premiums as revenue. However, these amounts are reported on the statement of net assets as deferred charges and credits and are ammortized over the life of the debt. This is the amount by which net amortization exceeded current issuance costs, discounts and deferred amounts on refunding net of bond premiums		1,967,302
Change in Net Assets - Governmental Activities		1,945,180

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (REBAG)
 BUDGET AND ACTUAL
 General Fund
 Page GOV-7

Amounts Expressed in Whole Dollars		Budgeted Amounts		Actual (Budgetary Basis)	Variance With Final Budget Positive (Negative)
		Original	Final		
REVENUES					
6000	Local Sources	63,637,811	63,712,268	62,353,943	(1,358,325)
7000	State Sources	7,129,487	7,129,487	8,351,202	1,221,715
8000	Federal Sources	639,483	644,249	633,417	(10,832)
TOTAL REVENUES		71,406,781	71,486,004	71,338,562	(147,442)
EXPENDITURES					
1100	Regular Programs	28,235,620	28,154,762	27,830,946	323,816
1200	Special Programs	10,478,697	10,594,034	10,521,054	72,980
1300	Vocational Programs	58,245	68,706	68,706	
1400	Other Instructional Programs	21,858	27,431	27,795	(364)
1500	Nonpublic School Programs				
1600	Adult Education Programs				
1700	Community/Junior College Programs	1,026,013	1,026,013	1,026,013	
1800	Pre-Kindergarten				
2100	Pupil Personnel Services	2,450,929	2,456,770	2,272,238	184,532
2200	Instructional Staff Services	4,090,302	4,058,537	3,766,742	291,795
2300	Administrative Services	4,316,267	4,259,790	4,063,646	196,144
2400	Pupil Health	689,134	629,749	614,733	15,016
2500	Business Services	965,554	1,067,565	985,293	82,272
2600	Operation and Maintenance of Plant Services	6,445,342	6,435,916	6,301,689	134,227
2700	Student Transportation Services	3,280,413	3,349,745	3,311,500	38,245
2800	Central & Other Support Services	932,475	997,534	1,002,062	(4,528)
2900	Other Support Services	67,100	68,344	68,343	1
3100	Food Services				
3200	Student Activities	1,142,370	1,140,976	1,127,758	13,218
3300	Community Services		835	834	1
3400	Scholarships and Awards				
4000	Fac Acq, Const, and Imp				
5110	Debt Service (Principal & Interest)	7,313,962	7,243,532	7,227,242	16,290
5130	Refund of Prior Year Receipts			957	(957)
5140	Short Term Borrowing – Interests and Costs				
TOTAL EXPENDITURES		71,514,281	71,580,239	70,217,551	1,362,688
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(107,500)	(94,235)	1,121,011	1,215,246

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (REBAG)
 BUDGET AND ACTUAL
 General Fund
 Page GOV-8

Amounts Expressed in Whole Dollars

		Budgeted Amounts		Actual	Variance With
		Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
OTHER FINANCING SOURCES (USES)					
9100	Sale of Bonds				
9200	Proceeds From Extended Term Financing				
9300	Interfund Transfers				
9400	Sale / Compensation for Fixed Assets			582	582
9700	Transfers from Comp Unit / Primary Govt				
9900	Other Financing Sources Not Listed (9000 Series)			252,121	252,121
5120	Debt Service - Refunded Bond Issues				
5150	Bond Discounts				
5200	Interfund Transfers Out	250,000	250,000	250,000	
5300	Transfers Involving Component Units				
5900	Budgetary Reserve	257,500	257,500		257,500
TOTAL OTHER FINANCING SOURCES (USES)		(507,500)	(507,500)	2,703	510,203
SPECIAL AND EXTRAORDINARY ITEMS					
8888	Special Items				
8889	Extraordinary Items				
NET CHANGE IN FUND BALANCES					
0040	Fund Balance - Beginning of Fiscal Year	(615,000)	(601,735)	1,123,714	1,725,449
0050	Prior Period Adjustment	8,326,875	8,326,875	8,326,875	
FUND BALANCE - END OF YEAR		7,711,875	7,725,140	9,450,589	1,725,449

Amounts Expressed in Whole Dollars

		Budgeted Amounts		Actual	Variance With
		Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
REVENUES					
6000	Local Sources				
7000	State Sources				
8000	Federal Sources				
TOTAL REVENUES					
EXPENDITURES					
1100	Regular Programs				
1200	Special Programs				
1300	Vocational Programs				
1400	Other Instructional Programs				
1500	Nonpublic School Programs				
1600	Adult Education Programs				
1700	Community/Junior College Programs				
2100	Pupil Personnel Services				
2200	Instructional Staff Services				
2300	Administrative Services				
2400	Pupil Health				
2500	Business Services				
2600	Operation and Maintenance of Plant Services				
2700	Student Transportation Services				
2800	Central & Other Support Services				
2900	Other Support Services				
3100	Food Services				
3200	Student Activities				
3300	Community Services				
3400	Scholarships and Awards				
4000	Fac Acq, Const, and Imp				
5110	Debt Service (Principal & Interest)				
5130	Refund of Prior Year Receipts				
TOTAL EXPENDITURES					
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					

Amounts Expressed in Whole Dollars

	Budgeted Amounts		Actual	Variance With
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
OTHER FINANCING SOURCES (USES)				
9100				
9200				
9300				
9400				
9700				
5150				
5200				
5300				
5900				
TOTAL OTHER FINANCING SOURCES (USES)				
SPECIAL AND EXTRAORDINARY ITEMS				
8888				
8889				
NET CHANGE IN FUND BALANCES				
0040				
0050				
FUND BALANCE - END OF YEAR				

Amounts Expressed in Whole Dollars

	Food Service (51)	Child Care Operations (52)	Other Major Enterprise Funds (58)	Non-Major Enterprise Funds (59)	TOTAL
ASSETS					
Current Assets:					
0100 Cash and Cash Equivalents					
0110 Investments	762,424				762,424
0130 Due From Other Funds	160,853				160,853
0141 Due from Other Governments					
0146 Due From Primary Governments	23,109				23,109
0147 Due From Component Units					
0150 Other Receivables (Include Bond Proceeds Receivable)	15,650				15,650
0170 Inventories	34,103				34,103
0180 Prepaid Expenses / Expenditures					
0190 Other Current Assets					
Total Current Assets	996,139				996,139
Noncurrent Assets:					
0108 Restricted Cash and Cash Equivalents					
0160 Advances to Other Funds (Long-Term Loans)					
0211 Land					
0212 Site Improvements (net)					
0220 Building & Building Improvements (net)					
0230 Furniture & Equipment (net)	151,393				151,393
0250 Construction in Progress					
0260 LT Prepayments (net Acc Amort LT Prepayments)					
Total NonCurrent Assets	151,393				151,393
TOTAL ASSETS	1,147,532				1,147,532

Internal
Service
(60)

0100
0110
0130
0141
0146
0147
0150
0170
0180
0190

0108
0160
0211
0212
0220
0230
0250
0260

Amounts Expressed in Whole Dollars

	Food Service (51)	Child Care Operations (52)	Other Major Enterprise Funds (58)	Non-Major Enterprise Funds (59)	TOTAL
LIABILITIES					
Current Liabilities:					
0400 Due to Other Funds	617,872				617,872
0411 Due to Other Governments					
0413 Due to Component Units					
0420 Accounts Payable	24,491				24,491
0430 Contracts Payable					
0440 Current Portion of Long-Term Debt (e.g. St Comp Abs)					
0450 Short-Term Payables					
0461 Accrued Salaries and Benefits					
0462 Payroll Deductions and Withholdings					
0480 Deferred Revenues	57,778				57,778
0490 Other Current Liabilities					
Total Current Liabilities	700,141				700,141
Noncurrent Liabilities:					
0470 Advances from Other Funds					
0510 Bonds Payable					
0520 Extended Term Financing Agreements Payable					
0530 Lease Purchase Obligations					
0540 LT Portion of Compensated Absences					
0550 Authority Lease Obligations					
0599 Other Long-Term Liabilities					
Total NonCurrent Liabilities					
TOTAL LIABILITIES	700,141				700,141
NET ASSETS					
0791 Invested in Capital Assets Net of Related Debt	151,393				151,393
0798 Restricted for Legal Purposes (0792-0798)					
0799 Unrestricted	295,998				295,998
TOTAL NET ASSETS	447,391				447,391
TOTAL LIABILITIES AND NET ASSETS	1,147,532				1,147,532

Internal
Service
(60)

0400
0411
0413
0420
0430
0440
0450
0461
0462
0480
0490

0470
0510
0520
0530
0540
0550
0599

0791
0798
0799

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS (REP)
 Proprietary Funds
 Page PRO-3A

Amounts Expressed in Whole Dollars

	Food Service (51)	Child Care Operations (52)	Other Major Enterprise Funds (58)	Non-Major Enterprise Funds (59)	TOTAL
OPERATING REVENUES					
6600 Food Service Revenue	1,396,753				1,396,753
6900 Charges for Services					
6999 Other Operating Revenues					
TOTAL OPERATING REVENUES	1,396,753				1,396,753
OPERATING EXPENSES					
100 Salaries	417,555				417,555
200 Employee Benefits	164,582				164,582
300 Purchased Professional and Technical Service	45,500				45,500
400 Purchased Property Services					
500 Other Purchased Service					
600 Supplies	880,639				880,639
700 Depreciation	8,150				8,150
810 Dues and Fees					
890 Other Operating Expenditures	17,838				17,838
TOTAL OPERATING EXPENSES	1,534,264				1,534,264
OPERATING INCOME (LOSS)	(137,511)				(137,511)
NONOPERATING REVENUES (EXPENSES)					
6500 Earnings on Investments	4,380				4,380
6921 Contributions and Donations - Private Sources					
6930 Gain / Loss on Sale of Fixed Assets					
6991 Refunds of Prior Year Expenditures					
7000 State Sources	30,977				30,977
8000 Federal Sources	114,625				114,625
820 Claims and Judgements					
830 Interest Expenses					
TOTAL NONOPERATING REVENUES (EXPENSES)	149,982				149,982
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	12,471				12,471

Internal
Service
(60)

6600
6900
6999

100
200
300
400
500
600
700
810
890

6500
6921
6930
6991
7000
8000
820
830

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS (REP)
 Proprietary Funds
 Page PRO-4A

Amounts Expressed in Whole Dollars

CONTRIBUTIONS AND TRANSFERS

6922 Capital Contributions
 9998 Transfers From (To) Component Units
 9999 Transfers In (Out)

CHANGE IN NET ASSETS

0041 Net Assets - Beginning of Fiscal Year
 0057 Accounting Changes / Residual Equity Transfers
 0061 Prior Period Adjustment

NET ASSETS - END OF YEAR

	Food Service (51)	Child Care Operations (52)	Other Major Enterprise Funds (58)	Non-Major Enterprise Funds (59)	TOTAL
	12,471				12,471
	434,920				434,920
	447,391				447,391

Internal
Service
(60)

6922
9998
9999

0041
0057
0061

	Food Service (51)	Child Care Operations (52)	Other Major Enterprise Funds (58)	Non-Major Enterprise Funds (59)	TOTAL
Cash Flows From Operating Activities					
9937 Cash Received From Users	1,384,254				1,384,254
9938 Cash Received From Assessments Made to Other Funds					
9939 Cash Received From Earnings on Investments					
9940 Cash Received From Other Operating Revenue					
9941 Cash Payments to Employees For Services	71,304				71,304
9942 Cash Payments For Insurance Claims					
9943 Cash Payments to Suppliers For Goods and Services	931,980				931,980
9944 Cash Payments For Other Operating Expenses					
Net Cash Provided By (Used For) Operating Activities	380,970				380,970
Cash Flows From Non-Capital Financing Activities					
6000 Local Sources					
7000 State Sources	30,977				30,977
8000 Federal Sources	114,624				114,624
9917 Notes and Loans Received (Repaid)					
9918 Interest Paid on Notes/Loans (5100-830)					
9919 Operating Transfers In (Out)/Residual Equity Trans					
9920 Operating Transfers In (Out) Primary Government					
9921 Operating Transfers In (Out) Component Units					
9922 Refund of Prior Year Expenditures (6991)					
Net Cash Prov By (Used for) Non-Capital Financing Activities	145,601				145,601
Cash Flows From Capital and Related Financing Activities					
4000 Fac Acq, Const, and Imp					
6930 Gain / Loss on Sale of Fixed Assets	13,960				13,960
9200 Proceeds From Extended Term Financing					
9925 Principal Paid on Financing Agreements					
9926 Interest Paid on Financing Agreements (5100-830)					
9927 (Inc) Dec in Contributed Capital					
Net Cash Prov By (Used for) Capital and Related Financing Activities	13,960				13,960
Cash Flows From Investing Activities					
6500 Earnings on Investments	4,380				4,380
9929 Purchase of Inv Securities / Deposits to Inv Pools	(2,342)				(2,342)
9930 Withdrawals from Investment Pools					
9931 Proceeds from Sale and Maturity of Inv Securities					
9932 Loans Received (Paid)					
Net Cash Prov By (Used for) Investing Activities	2,038				2,038

Total
Fiduciary
Funds

10,036 9945
9946

10,450 9947
9948

(414)

166,870 0041
9949

166,456

	Food Service (51)	Child Care Operations (52)	Other Major Enterprise Funds (58)	Non-Major Enterprise Funds (59)	TOTAL
Net Inc (Dec) in Cash and Cash Flow	542,569				542,569
9935 Cash and Cash Equivalents Beginning of Year	219,855				219,855
Cash and Cash Equivalents at Year End	762,424				762,424
<hr/>					
9900 Other Financing Sources Not Listed (9000 Series)	(137,511)				(137,511)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for):					
9901 Depreciation and Net Amortization	8,150				8,150
9902 Provision for Uncollectible Accounts					
9903 Other Adjustments	14,599				14,599
9904 (Inc) Dec In Accounts Receivable (0120-0150)	(22,841)				(22,841)
9905 Advances to Other Funds (0160)					
9906 (Inc) Dec in Inventories (0170)	(2,602)				(2,602)
9907 (Inc) Dec in Prepaid Expenses (0180)					
9908 (Inc) Dec in Other Current Assets (0190)					
9909 Inc (Dec) in Accounts Payable (0400-0450)					
9910 Inc (Dec) in Accrued Salaries/Benefits (0461)					
9911 Inc (Dec) in Payroll Deductions/Withholding (0462)					
9912 Inc (Dec) in Advances from Other Funds (0470)	510,833				510,833
9913 Inc (Dec) in Deferred Revenue (0480)	10,342				10,342
9914 Inc (Dec) in Other Current Liabilities (0490)					
Total Adjustments	518,481				518,481
Cash Provided By (Used For) Total	380,970				380,970

Amounts Expressed in Whole Dollars		Private Purpose Trust (71)	Investment Trust (72)	Pension Trust (73)	Activity (81)	Other Agency (89)
ASSETS						
Assets						
0100	Cash and Cash Equivalents					
0110	Investments	102,871			160,597	
0130	Due From Other Funds	21,984				
0147	Due From Component Units	41,601				
0150	Other Receivables					
0160	Advances to Other Funds					
0170	Inventories					
0180	Prepaid Expenses / Expenditures					
0190	Other Current Assets					
0220	Building & Building Improvements (net)					
0230	Furniture & Equipment (net)					
TOTAL ASSETS		166,456			160,597	

Component Units (98)	Component Units (99)	Total Fiduciary Funds
		263,468 0100
		21,984 0110
		41,601 0130
		0147
		0150
		0160
		0170
		0180
		0190
		0220
		0230
		<u>327,053</u>

Amounts Expressed in Whole Dollars

	Private Purpose Trust (71)	Investment Trust (72)	Pension Trust (73)	Activity (81)	Other Agency (89)
LIABILITIES AND NET ASSETS					
Liabilities					
0400	Due to Other Funds				
0411	Due to Other Governments				
0412	Due to Primary Government				
0413	Due to Component Units				
0420	Accounts Payable				
0430	Contracts Payable			160,597	
0450	Short-Term Payables				
0461	Accrued Salaries and Benefits				
0462	Payroll Deductions and Withholdings				
0470	Advances from Other Funds				
0480	Deferred Revenues				
0490	Other Current Liabilities				
	TOTAL LIABILITIES			160,597	
Net Assets					
0791	Invested in Capital Assets Net of Related Debt				
0798	Restricted for Legal Purposes (0792-0798)				
0799	Unrestricted	166,456			
	TOTAL NET ASSETS	166,456			
	TOTAL LIABILITIES AND NET ASSETS	166,456		160,597	

Component Units (98)	Component Units (99)	Total Fiduciary Funds
		0400
		0411
		0412
		0413
		160,597 0420
		0430
		0450
		0461
		0462
		0470
		0480
		0490
		160,597
		0791
		0798
		166,456 0799
		166,456
		327,053

STATEMENT OF CHANGES IN NET ASSETS (CNAF)
 Fiduciary Funds
 Page FID-3A

Amounts Expressed in Whole Dollars		Private Purpose Trust (71)	Investment Trust (72)	Pension Trust (73)	Component Units (98)	Component Units (99)
Additions						
9945	Gifts and Contributions		10,036			
9946	Other Additions					
Deductions						
9947	Scholarships Awarded		10,450			
9948	Other Deductions					
Change In Net Assets						
		(414)				
0041	Net Assets - Beginning of Fiscal Year		166,870			
9949	Net Assets Held in Trust for Pension Benefits					
Net Assets - End of Fiscal Year			166,456			